

(Published in the Topeka Metro News December 16, 2013)

ORDINANCE NO. 19866

AN ORDINANCE introduced by City Manager, Jim Colson, designating the Special Street Sales Tax Fund (Fund 292) as a multi-year capital improvement fund pursuant to K.S.A. 12-1,118 and amendments thereto.

WHEREAS, the City maintains a five-year capital improvements plan setting forth the public improvement and infrastructure needs of the City on a prioritized basis, including projects financed with the City's the 2009 citywide half cent sales tax which proceeds are used exclusively for the costs of maintenance and improvements of existing City streets, curbs, sidewalks, alleys, and street lighting; and

WHEREAS, the special street sales tax fund (Fund 292) was created to hold the proceeds of such sales tax; and

WHEREAS, K.S.A. 12-1,118 authorizes the governing body to establish by ordinance capital improvement fund for the purpose of funding the public improvements and infrastructure needs of the City; and

WHEREAS, it will be beneficial to the City for budget management and investment management purposes to designate the special street sales tax fund (Fund 292) as a multi-year capital improvement fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TOPEKA, KANSAS, that:

Section 1. It hereby designates the Special Street Sales Tax Fund (Fund 292) as a multi-year capital improvement fund within the meaning of K.S.A. 12-1,118 and amendments thereto.

Section 2. This ordinance shall take effect and be in full force immediately after its passage and approval.

PASSED AND APPROVED by the Governing Body on December 10, 2013.

CITY OF TOPEKA, KANSAS

Larry E. Wolgast, Mayor

ATTEST:

Brenda Younger, City Clerk