

ORDINANCE NO. 20390

AN ORDINANCE introduced by Councilmembers Sylvia Ortiz and Tony Emerson authorizing taxable general obligation temporary note proceeds to be used for construction of private housing and housing rehabilitation in the Hi-Crest Neighborhood Improvement Association

WHEREAS, on April 12, 2022, the Governing Body passed Resolution No. 9297 which authorized the issuance, sale and delivery of taxable general obligation temporary notes; and

WHEREAS, the notes were to pay for the costs of improvement for four projects, one of which the Hi-Crest street repair/replacement (Project No. 601139.00) in the amount of \$612,105.00; and

WHEREAS, the Hi-Crest Neighborhood Improvement Association ("NIA") has requested that the Hi-Crest project be changed from street repair/replacement to private housing and housing rehabilitation; and

WHEREAS, the Home Rule Amendment, Art. 12, Section 5 of the Kansas Constitution, authorizes the Governing Body to issue general obligation bonds to finance private housing and housing rehabilitation which promote the public health, safety and welfare of the City; and

WHEREAS, the Governing Body finds it necessary and advisable to authorize the use of proceeds from the Series 2022-A taxable general obligation temporary notes for private housing and housing rehabilitation in the NIA.

NOW, THEREFORE, BE IT ORDAINED, BY THE GOVERNING BODY OF THE CITY OF TOPEKA, KANSAS, that the proceeds from the Series 2022-A taxable general obligation temporary notes may be used for private housing and housing rehabilitation

29 projects approved by the NIA in an amount not to exceed \$612,105.00, pursuant to Art.
30 12, Section 5 of the Kansas Constitution.

31 ADOPTED and APPROVED by the City Council on November 15, 2022.

32 CITY OF TOPEKA, KANSAS
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38 Michael A. Padilla, Mayor

39 ATTEST:
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44 Brenda Younger, City Clerk