AN ORDINANCE introduced by City Manager Brent Trout removing the real property located at 220 S.E. 6th Street from the Dynamic Core Redevelopment District

WHEREAS, the Board of County Commissioners of Shawnee County (Board) has issued a resolution announcing its intent to issue industrial revenue bonds (IRBs) to: (1) lease from and lease back the old AT&T building at the corner of S.E. 6th and Monroe Street (220 S.E. 6th Street), the legal description of which is attached as Exhibit A ("the Property"); and (2) to utilize the IRB proceeds to equip, renovate, improve, and equip the Property; and

WHEREAS, the Developer, 220 S.E. 6th, LLC, as lessee of the Property intends, pursuant to K.S.A. 79-201a, to seek a property tax exemption from the Board of Tax Appeals for a term not to exceed ten years; and

WHEREAS, as the Property is located in the Dynamic Core Redevelopment District, K.S.A. 79-201a prohibits an exemption from property tax if the property is located in a redevelopment project area; and

WHEREAS, K.S.A. 12-1771(g) authorizes the Governing Body to remove real property from a redevelopment district.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF TOPEKA, KANSAS, that:

Section 1. The Property is removed from the Dynamic Core Redevelopment District established on December 10, 2019 (Ordinance No. 20228).
Section 2. This Ordinance shall take effect and be in force from and after its passage, approval and publication in the official city newspaper.


CITY OF TOPEKA, KANSAS

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Michelle De La Isla, Mayor

ATTEST:

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Brenda Younger, City Clerk

EXHIBIT A (Legal Description)

KEYWAY CENTER SUB, S31, T11, R16, BLOCK A1, Lot 5 +, MONROE ST LOTS 5-6-7-8 & 9 AND THAT PT OF LOTS 10-11-12-13 & 14 LYING E OF A LI 200 FT W OF W/L OF MONROE ST BLK A KEYWAY CENTER SUB SECTION 31 TOWNSHIP 11 RANGE 16